



## Planned Giving and Bequests for NAMI Utah

### Gifts Through your Will or Living Trust

As a special friend of NAMI Utah you may choose a bequest in your will or living trust as your ultimate charitable gift to help continue the programs you have been supporting over your lifetime. Your will or trust document is an important part of an effective estate plan. It provides for a clear and specific understanding as to how you want to transfer your assets to those you love and to those charitable organizations that you have been committed to during your life.

For your convenience here is sample language to share with your attorney to include NAMI Utah in your will.

*An Unrestricted Bequest: "I give, devise and bequeath to NAMI Utah (federal tax ID number 87-0432972), located at 1600 West 2200 South Suite 202, West Valley City, UT 84119, the sum of \$\_\_\_\_ or \_\_\_\_% or real or personal property herein described, to be used for the general purpose of the organization, at the discretion of its Board of Directors."*

*A Restricted Bequest: (to support a particular program or area of interest to you) "I give, devise and bequeath to NAMI Utah (federal tax ID number 87-0432972), located at 1600 West 2200 South Suite 202, West Valley City, UT 84119, the sum of \$\_\_\_\_ or \_\_\_\_% or real or personal property herein described, to be used for the purpose of \_\_\_\_\_."*

*A Residuary Bequest: (which leaves any remaining assets from your estate after all other obligations have been met) "I give, devise and bequeath to NAMI Utah (federal tax ID number 87-0432972), located at 1600 West 2200 South Suite 202, West Valley City, UT 84119, all the rest, residue and remainder of my estate, both real and personal, of every kind of description, wherever situated and whether now owned or hereafter acquired, including any property with respect to which I may have power of appointment."*

### Gifts of Appreciated Securities

If you own stocks, bonds, mutual funds, or other assets that have increased in value since the time of purchase, you may find it advantageous to give them to NAMI Utah. Your outright gift of long-term, appreciated securities is exempt from capital gains taxes and,

if you itemize, you may claim a charitable income tax deduction equal to the full fair market value of the securities at the time of transfer.

### Charitable Gift Annuity

Through a charitable gift annuity, you may make a gift of \$50,000 or more to NAMI Utah, receive a charitable income tax deduction, and an income for life for you and/or another person. This option provides the greatest financial benefit to older donors because they receive the highest income rates. For example, an annuity established for the life of a single beneficiary aged 70 earns a rate of 6.7 percent; an 80-year-old, 8.3 percent; and 90 years and over, 11.5 percent.

### Charitable Remainder Trust

The charitable remainder trust is a separately managed and highly personalized life income option. This vehicle provides for payments to the beneficiaries either for life or a term of years (not exceeding twenty). At death, or at the end of the term, the remaining trust assets (the remainder interest) are distributed to NAMI Utah. In creating the trust, you, the donor, are able to appoint the trustee, designate the beneficiary and select the term of the trust. The rate may not be less than 5 percent, however, as the payout rate increases, the charitable income tax deduction to the donor decreases. The amount of the tax deduction is also affected by the number of beneficiaries and their ages.

For more information about these options for gifts and bequests, please e-mail NAMI Utah or contact your financial or tax advisor.

### Other Planned Gifts

To request informational brochures on other types of planned gifts, e.g. life insurance, real estate, charitable lead trusts, please email NAMI Utah or contact your financial or tax advisor.